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OFFICIAL JOURNAL OF THE EUROPEAN COMMUNITIES

6.10.58

DECISION

creating the 'Official Journal of the European Communities'

THE COUNCIL OF THE EUROPEAN ECONOMIC COMMUNITY,

Having regard to Article 191 of the Treaty establishing the European Economic Community;

Having regard to the proposals from the President of the European Parliament and the Presidents of the High Authority, the Commission of the European Economic Community and the Commission of the European Atomic Energy Community;

Whereas the European Economic Community, the European Coal and Steel Community and the European Atomic Energy Community should have a joint official journal;

HAS DECIDED:

to create, as the official journal of the Community within the meaning of Article 191 of the Treaty establishing the European Economic Community, the *Official Journal of the European Communities*.

Done at Brussels, 15 September 1958.

For the Council

The President

ERHARD

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RULES GOVERNING THE MONETARY COMMITTEE

THE COUNCIL,

Article 1

Having regard to Article 105 (2) of the Treaty establishing the European Economic Community which sets up a Monetary Committee in order to promote co-ordination of the policies of Member States in the monetary field to the full extent needed for the functioning of the common market;

The Committee shall keep under review the monetary and financial situation of Member States and of the Community and also the general payments system of Member States, and shall report regularly to the Council and to the Commission thereon.

Having regard to Article 153 of the Treaty pursuant to which the Council determines the rules governing the committees provided for in the Treaty;

Article 2

Having obtained the Opinion of the Commission;

HAS DECIDED:

that the Rules governing the Monetary Committee shall be as follows:

When examining the monetary and financial situation of Member States, the Committee shall endeavour in particular to foresee any difficulties which may affect their balance of payments. It shall address to the Council and to the Commission any suggestions designed to avert these difficulties while at the same time preserving the internal and external financial stability of each Member State.